

Georgia Department of Community Affairs
Community HOME Investment Program
RECONSTRUCTION FEASIBILITY TEST FORM

Homeowner's Name: _____

Property Address: _____

Unit Type: Modular Home _____ Stick Built Home: _____

Structural Feasibility for Reconstruction (check which applies)

_____ At least 75% or more of the existing external walls or floor system of the house are retained in place as external walls or floor support; or

_____ At least 50% of the home's external walls are retained in place as external walls; or

_____ At least 75% of the home's external walls are retained in place as either external walls or internal walls; or

_____ At least 75% of the home's internal structural framework is retained in place.

_____ House does not meet any of the above criteria.

Economic Feasibility for Replacement Housing Reconstruction

Analysis of Housing Activities

- | | <u>Cost</u> |
|--|-------------|
| 1. Estimated Rehabilitation Cost (Total Lead & Non-Lead) | \$ _____ |
| 2. Demolition, Reconstruction & Temporary Relocation Costs | \$ _____ |

After-Rehabilitation Value of the Subject Property if Rehabilitated: \$ _____

Criteria for Planned Reconstruction (Check which applies)

1. Unit is owner-occupied and "unsuitable for rehabilitation." (Based on Structural Feasibility above)
Yes _____ No _____
2. The estimated cost of reconstruction (construction of a comparable replacement house on the same property) will be substantially less than the estimated cost to purchase a comparable house (including land) that would be newly constructed in a comparable neighborhood within the community's jurisdiction; Yes _____ No _____
3. The estimated cost of reconstruction will be less than fair market value of the property after reconstruction (as determined by obtaining, prior to reconstruction, an appraisal of the projected value of the property including the reconstructed house and land.) Yes _____ No _____

Signature of Authorizing Official of the State Recipient or Sub-recipient

Title: _____

Date: _____